

COMPANIES, TRUSTS AND SMALL BUSINESS CORPORATIONS (SBC)

Companies - no changes from last year

Financial years ending on any date between	Rate of Tax
1 April 2019 - 31 March 2020	28%
1 April 2018 - 31 March 2019	28%
1 April 2017 - 31 March 2018	28%
1 April 2016 - 31 March 2017	28%
1 April 2015 - 31 March 2016	28%
1 April 2014 - 31 March 2015	28%

Top Tip: Personal Service Providers are no longer taxed separately and are taxed as a company or as a Trust.

The following rates of tax apply for financial years ending on any date between 1 April 2011 - 31 March 2012 for:

Type	Rate of tax
Personal service provider companies	33%
Foreign resident companies which earn income from a source in South Africa	33%

Trusts (other than special trusts) - no changes from last year

Year of assessment	Rate of Tax
1 March 2019 - 29 February 2020	45%
1 March 2018 - 28 February 2019	45%
1 March 2017 - 28 February 2018	45%
1 March 2016 - 28 February 2017	41%
1 March 2015 - 29 February 2016	41%
1 March 2014 - 28 February 2015	40%

Small Business Corporations (SBC) - see changes from last year

Financial years ending on any date between 1 April 2019 and 31 March 2020:

Taxable Income (R)	Rate of Tax (R)
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0 – 79 000	0% of taxable income
79 001 – 365 000	7% of taxable income above 79 000
365 001 – 550 000	20 020 + 21% of taxable income above 365 000
550 001 and above	58 870 + 28% of the amount above 550 000

Financial years ending on any date between 1 April 2018 and 31 March 2019:

Taxable Income (R)	Rate of Tax (R)
0 – 78 150	0% of taxable income
78 151 – 365 000	7% of taxable income above 78 150
365 001 – 550 000	20 080 + 21% of taxable income above 365 000
550 001 and above	58 930 + 28% of the amount above 550 000

Financial years ending on any date between 1 April 2017 and 31 March 2018:

Taxable income (R)	Rate of tax (R)
0 – 75 750	0%
75 751 – 365 000	7% of taxable income above 75 750
365 001 – 550 000	20 248 + 21% of taxable income above 365 000
550 001 and above	59 098 + 28% of taxable income above 550 000

Financial years ending on any date between 1 April 2016 and 31 March 2017:

Taxable income (R)	Rate of tax (R)
0 – 75 000	0%
75 001 – 365 000	7% of taxable income above 75 000
365 001 – 550 000	20 300 + 21% of taxable income above 365 000
550 001 and above	59 150 + 28% of taxable income above 550 000

Financial years ending on any date between 1 April 2015 and 31 March 2016:

Taxable income (R)	Rate of tax (R)
0 - 73 650	0%
73 651 - 365 000	7% of the amount above 73 650
365 001 - 550 000	20 395 + 21% of the amount above 365 000
550 001 and above	59 245 + 28% of the amount above 550 000

Financial years ending on any date between 1 April 2014 and 31 March 2015:

Taxable income (R)	Rate of tax (R)
0 - 70 700	0%
70 701 - 365 000	7% of the amount above 70 700
365 001 - 550 000	20 601 + 21% of the amount above 365 000
550 001 and above	59 451 + 28% of the amount above 550 000